



Financial Management Essentials Series



Program Guide

Contact us

E: HETI-develops-talent@health.nsw.gov.au

Management Development Team

T: 02 9844 6136

HETI's vision and purpose

Vision

To be the first-choice partner for Education and Training in NSW Health

Purpose

We educate for better health outcomes

Financial Management Essentials Series

Program Guide

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Introduction

The Financial Management Essentials Series (FMES) drives financial resource management awareness and capability within NSW Health. The series empowers all staff to positively contribute to the sustainability of NSW Health. FMES comprises two interactive virtual classroom.



Module 1

Health Business Fundamentals
(Virtual Classroom)



Module 2

Financial Management Principles
(Virtual Classroom)

Participants can choose which module to attend based on their knowledge, skill level and circumstance enabling a scaffolded approach to learning.



Key Features

- Modularised design - two modules, tailored to suit participants' experience
- Interactive learning experience led by skilled facilitators in a virtual classroom setting

Enrolments

Workshops are delivered throughout the year.



To enrol, search 'Financial Management Essentials Series' in My Health Learning

Virtual Program Information



Who are the courses designed for?

The Leadership and Management Virtual Programs provide education and training to NSW Health staff. Information provided indicates whether a program is for all employees or in various management/senior management positions. Programs are intra-professional, for both clinical and non-clinical.

How are the courses delivered?

Using a Zoom or Teams platform, a delivery session will have one or two online facilitators to provide content and enable rich discussions both in the whole class and in break out virtual rooms.



Some programs have interactive resources to work through during the workshop. Sessions are not recorded and participants are usually joining from many organisations across the state.



Is there a cost?

The programs are state-funded and can be made available by NSW Health organisations to their employees.

Virtual classroom requirements

Technology

- Computer/ laptop
- Audio (computer speakers or headphones)
- Webcam
- Microphone
- Fast and reliable internet connection



Location

- A quiet space to work without disruptions

Sustainability

Our approach to sustainability spans across every aspect of our products, services, employees and facilities. Aligning to this philosophy, the Leadership and Management Development Virtual Programs are delivered using digital resources only.



Requests for adjustment of learning materials for diverse learning needs can be requested via HETI-develops-talent@health.nsw.gov.au

Evaluation

HETI recognises that monitoring and evaluation is vital to ensure training delivery is appropriate for participants and that training achieves its intended objectives and learning outcomes. The process is underpinned by an evaluation framework where data is collected and analysed in a systematic way:



Participant feedback – assesses whether the programs are appropriate for their intended audiences and assess the quality of implementation.

Impact evaluation – measures the extent to which a program's aims have been achieved.

Modules

Module 1

Health Business Fundamentals

Module 2

Financial Management Principles



Module 1

Health Business Fundamentals

A foundational module designed for NSW Health staff who wish to increase their awareness in financial resource sustainability. Participants build knowledge in

financial terminology and develop skills to support successful budget management, increasing employee accountability whilst promoting financial integrity.

Learning objectives

Demonstrate awareness of the context surrounding NSW Health's patient centred approach

Examine important financial terminology and budget basics

Recognise key financial roles and responsibilities

Identify how to contribute to the sustainability of NSW Health

Delivery

4-hour virtual classroom

Module 2

Financial Management Principles

An intermediate level module designed for clinical and nonclinical NSW Health Managers with limited cost centre management experience. The course develops skills to monitor a budget and apply budgetary

control mechanisms. Participants explore the governance obligations of NSW Health Managers and the connection to value-based healthcare.

Learning objectives

Identify and explain key governance and ethical obligations

Demonstrate capability in interpreting budgets and applied budgetary control

Explain the importance of continuous monitoring and reporting

Assess financial data to continually improve NSW Health resource management

Delivery

One-day virtual classroom





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